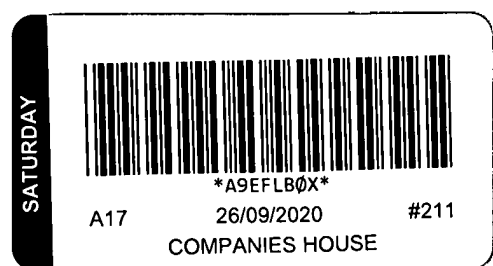


**Pimlico Neighbourhood Forum Ltd**  
**(company limited by guarantee)**  
**Annual report and financial statements**  
**for the year ended 30 April 2020**

**Registered number: 10743030**



**Pimlico Neighbourhood Forum Ltd**  
**(company limited by guarantee)**  
**Annual report and financial statements**

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# **Pimlico Neighbourhood Forum Ltd (company limited by guarantee)**

## **Directors' report**

The directors present their annual report on the affairs of Pimlico Neighbourhood Forum Ltd ("the Company"), together with the financial statements for the year ended 30 April 2020.

### **Principal activity**

The principal activity of the Company is to prepare the Pimlico Neighbourhood Plan for the Pimlico Neighbourhood Forum.

### **Review of the business and future developments**

The directors consider that the results for the year, which are set out on page 3, are satisfactory. The Company did not trade during the year.

The Company will continue to assist the Pimlico Neighbourhood Forum. The Company does not plan to trade in the future.

### **Directors**

The directors who served during the year and since are:

Clive William Aslet  
Simon Phillip Clark  
James Robert Ingham  
Andrew Charles McCarthy  
Peter Julian Ruback

### **Registered office**

10 Moreton Terrace Mews North  
London  
SW1V 2NT

### **Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

### **Audit**

For the year ended 30 April 2020 the Company is not required to have an audit.

Approved by the directors and signed on their behalf by:



PJ Ruback  
Director  
23 September 2020

## **Pimlico Neighbourhood Forum Ltd (company limited by guarantee)**

### **Statement of Directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the results of the Company for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Pimlico Neighbourhood Forum Ltd (company limited by guarantee)**

**Statement of Income and Expenditure**

For the year ended 30 April 2020

	<b>Year ended 30 April 2020 £</b>	<b>Year ended 30 April 2019 £</b>
<b>Income</b>		
Donations	6,260	-
<b>Expenditure</b>		
Planning and design consultants	4,437	4,472
Website and Plan design, website maintenance, printing and distribution	7,134	-
Administrative expenses	222	91
<b>Total expenditure</b>	11,793	4,563
<b>Excess of expenditure over income taken from reserves</b>	(5,533)	(4,563)
Reserves brought forward	12,711	17,274
<b>Reserves carried forward</b>	7,178	12,711

## Pimlico Neighbourhood Forum Ltd (company limited by guarantee)

### Balance sheet

At 30 April 2020

	Note	30 April 2020 £	30 April 2019 £
<b>Current assets</b>			
Debtors	5	-	162
Cash at bank and in hand		7,178	12,549
		<hr/>	<hr/>
<b>Net assets</b>		<b>7,178</b>	<b>12,711</b>
		<hr/>	<hr/>
<b>Represented by:</b>			
Reserves		7,178	12,711
		<hr/>	<hr/>

For the year ended 30 April 2020 the Company was entitled to an exemption under section 477 of the Companies Act 2006. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The financial statements have therefore not been audited.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Pimlico Neighbourhood Forum Ltd (registered number 10743030) were approved by the directors and authorised for issue on 23 September 2020. They were signed on their behalf by:



PJ Ruback  
Director  
23 September 2020

# **Pimlico Neighbourhood Forum Ltd (company limited by guarantee)**

## **Notes to the financial statements**

For the year ended 30 April 2020

### **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

#### **a. General information and basis of accounting**

Pimlico Neighbourhood Forum Ltd (“the Company”) is a private company limited by guarantee. The Company is incorporated in England and Wales. The address of the registered office is given on page 1. The nature of the Company’s operations and its principal activities are set out in the Directors’ report on page 1.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of the Company is considered to be pounds sterling because that is the currency of the primary economic environment in which the Company operates.

#### **b. Going concern**

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **c. Financial assets and liabilities**

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Financial assets and liabilities are only offset in the balance sheet when, and only when, there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets and liabilities that are classified as payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire or are settled. Financial liabilities are derecognised when the obligation specified in the contract is discharged, cancelled or expires.

Financial assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised. For financial assets carried at cost less impairment, the impairment loss is the difference between the asset’s carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

#### **e. Income and expenditure**

Income and expenditure are included in the financial statements as they become receivable or payable. The Company is not registered for VAT and consequently expenditure includes VAT where applicable.

# **Pimlico Neighbourhood Forum Ltd (company limited by guarantee)**

## **Notes to the financial statements**

For the year ended 30 April 2020

### **2. Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Company's accounting policies, which are described in note 1, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

There were no critical judgements or sources of estimation uncertainty in the preparation of these financial statements.

### **3. Directors and employees**

The directors did not receive any remuneration for the year (2019 - £nil). The Company had no employees in either the current year or prior year.

### **4. Tax**

The Company did not trade in the year or prior year and therefore no tax is payable.

### **5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Prepayments and accrued income	<u>-</u>	<u>162</u>

### **6. Related party transaction**

There were no related party transactions during the year. In the prior year the Company paid £200 to a Director's close family member for research work and preparation of photographs for the Pimlico Neighbourhood Plan.

### **7. Legal status**

The Company is limited by guarantee and does not have share capital. Each member gives a guarantee of a sum not exceeding £1 to the Company, should the Company be wound up. No one individual member has control.